

\$700,000 - 78 Mcrae Street, Okotoks

MLS® #A2207625

\$700,000

4 Bedroom, 2.00 Bathroom, 1,176 sqft

Residential on 0.22 Acres

Heritage Okotoks, Okotoks, Alberta

Prime Redevelopment Opportunity in the Heart of Okotoks

Situated on a generous 75-foot wide, 9,700+ sq ft lot, 78 McRae Street presents an exceptional opportunity for developers, investors, or visionaries looking to shape the future of downtown Okotoks. The property features Downtown District (D) zoning, which allows for a flexible blend of residential, commercial, and mixed-use developments (subject to Town of Okotoks approval).

This zoning supports a variety of possibilities—ground-floor retail with residential units above, office space, caf  s, boutique hotels, or even multi-family housing—designed to contribute to a lively, pedestrian-focused town center (subject to city approval).

The Town of Okotoks is actively pursuing its Downtown Area Redevelopment Plan (ARP), an initiative focused on revitalizing the core through thoughtful development, public realm improvements, and a mix of old and new architecture. This property is ideally positioned to align with that vision and take advantage of the town's commitment to creating a vibrant, walkable downtown.

The existing home is a classic bungalow that could be renovated, used as a holding property, or cleared for new development.



Located just steps from historic Elma Street, local shops, restaurants, and cultural amenities, this property also offers quick access to Calgary in just 15 minutes and the Rocky Mountains for weekend escapes and recreation.

Opportunities like thisâ€”on large lots in flexible zones with community-backed growth plansâ€”are rare. Seize your chance to be part of Okotoksâ€™ evolving downtown core.

Built in 1959

Essential Information

| | |
|----------------|-------------|
| MLS® # | A2207625 |
| Price | \$700,000 |
| Bedrooms | 4 |
| Bathrooms | 2.00 |
| Full Baths | 1 |
| Half Baths | 1 |
| Square Footage | 1,176 |
| Acres | 0.22 |
| Year Built | 1959 |
| Type | Residential |
| Sub-Type | Detached |
| Style | Bungalow |
| Status | Active |

Community Information

| | |
|-------------|------------------|
| Address | 78 Mcrae Street |
| Subdivision | Heritage Okotoks |
| City | Okotoks |
| County | Foothills County |
| Province | Alberta |
| Postal Code | T1S 1J6 |

Amenities

| | |
|----------------|-----------------------------------|
| Parking Spaces | 2 |
| Parking | Double Garage Detached, Oversized |

of Garages 2

Interior

Interior Features Separate Entrance
Appliances Dishwasher, Dryer, Electric Stove, Refrigerator, Washer
Heating Forced Air
Cooling None
Has Basement Yes
Basement Finished, Full

Exterior

Exterior Features Private Yard
Lot Description Back Yard
Roof Asphalt/Gravel
Construction Stucco, Wood Frame
Foundation Poured Concrete

Additional Information

Date Listed May 12th, 2025
Days on Market 53
Zoning D

Listing Details

Listing Office Real Broker

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